



International Factoring Association
6627 Bay Laurel Place, Suite C
Avila Beach, CA 93424-0039
Phone (805) 773-0011
www.factoring.org

*Media Contact: Bert Goldberg
(805)773-0011 Ext. 302*

For Immediate Release

International Factoring Association Announces New Preferred Vendors

Avila Beach, CA – October 30, 2020 – The International Factoring Association (“IFA”), the world’s largest association of commercial finance companies, announced today that they have accepted Haversine Funding and FactorCloud into their preferred vendor program. Approved vendors undergo a thorough screening process before being selected and are subject to ongoing monitoring. Both will offer an exclusive benefit available only to IFA members.

Haversine Funding helps commercial lenders fill funding gaps through participation programs, lender finance and growth capital funding. Their clients are factors, ABLs, inventory, purchase order and other commercial finance companies. Haversine Funding offers lines up to \$5MM for individual transactions and up to \$25MM for portfolio participations.

FactorCloud allows factoring companies, asset-based lenders and banks to reduce costs, increase efficiencies, reduce errors, and lower risk. Their easy-to-use Software-as-a-Service (SaaS) solution is the only product on the market with computer vision and artificial intelligence built in. Teams using FactorCloud have handled nearly 80% more Net Funds Employed without adding staff.

“I am excited to welcome these two firms as preferred vendors,” said Bert Goldberg, Executive Director of the IFA. “Haversine’s funding comes at a crucial crossroad in the global economy as lenders struggle with fallout from the pandemic. In addition, FactorCloud will help IFA members ramp up productivity without adding staff, a significant advantage in these times.”

For more information and to view a listing of preferred vendors, please visit www.factoring.org.

About the International Factoring Association

Headquartered in Avila Beach, California with over 450 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset-based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org.