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For Immediate Release

International Factoring Association Announces New Advisory Board Members

Avila Beach, CA – June 22, 2018 – The International Factoring Association (“IFA”), the largest association of commercial finance companies in the world, announced that four new members were appointed to its Advisory Board. Members of the Advisory Board serve two-year terms and assist the IFA in broadening public understanding of the uses and benefits of factoring and receivables financing, help to design training programs and foster new ideas to benefit the IFA’s member organizations.

The newly appointed members are:

- **Kee Kim**, President & CEO at Finance One, Inc. Mr. Kim founded Finance One in 1998 in Los Angeles. Prior to Finance One, Kee held various positions in credit, business development and management at commercial banks in New York and Los Angeles for over 15 years.
- **Paul Schuldiner**, Senior Vice President at Rosenthal & Rosenthal. Mr. Schuldiner leads Rosenthal Trade Capital and is responsible for driving the overall business strategy for Rosenthal’s purchase order financing and alternative inventory financing business lines. He is a seasoned financial executive with over 20 years of experience in the purchase order and trade finance business.
- **Nel Somarriba**, President at New Century Financial. Ms. Somarriba joined New Century Financial in 2004 and under her leadership, the company has increased revenue and improved operational efficiency. Her varied experience is invaluable in managing and improving the day-to-day operations as well as facilitating the growth of New Century Financial.
- **Kevin Wood**, Managing Director and Senior Vice President of Chesapeake Bank’s Cash Flow Division. Mr. Wood combined his professional experience in accounting and corporate sales and joined the commercial finance industry in 1997. After holding senior business development and underwriting roles for Chesapeake Bank, he was promoted to lead the Cash Flow Division in 2012.

They will join the Advisory Board Members returning for their second year:

- Eric Belk, Vice President at Match Factors, Inc.
- Melissa Donald, President at LDI Growth Partners, LLC
- John Martin, Executive Counsel – Finance at General Electric Company
- Fred Moss, President at Accord Financial Corp.

“Our new members will add great value and perspective that will benefit our member organizations,” said Bert Goldberg, Executive Director of the International Factoring Association. “Each of them has deep professional knowledge, a passion for helping their colleagues, and a desire to further our mission on a global scale.”

About the International Factoring Association

Headquartered in Avila Beach, California with over 450 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset-based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org.