



**INTERNATIONAL FACTORING
ASSOCIATION**

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For Immediate Release

International Factoring Association Forging Bonds Around the World

Avila Beach, CA– July 23, 2015 – The International Factoring Association (“IFA”), the largest association for the commercial finance industry, recently reached out to factors from China to further global connections and understanding. IFA coordinated a ten-day tour of factoring companies in the United States, Canada and Mexico for professionals from the Commercial Factoring Expertise Committee of China Association of Trade in Service (CATIS) and other China-based factoring companies. Each host location offered a two hour discussion on topics ranging from how factors position their business in the marketplace to the legal and regulatory environment in their country.

“The event was one of the most exciting we’ve organized, and was a tremendous success,” said Bert Goldberg, IFA Executive Director. “We all benefit from learning from one another and forging new relationships that will broaden our networks and help clients succeed.”

“We had hoped to come away with a better understanding of how to work with U.S., Mexico and Canada-based factors. We achieved that goal and so much more,” said Lihong Yang “It was a delight to meet professionals so willing to share their experiences and we look forward to working in partnerships in the near future.”

The networking event effectively set the stage for future collaborations, and helped educate factors on how factoring works and regulations in different countries around the globe. Feedback has been positive.

“We will be working more closely with CATIS in the future,” Goldberg said.

About the International Factoring Association

Headquartered in Avila Beach, California and with over 415 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org.