



**INTERNATIONAL FACTORING
ASSOCIATION**

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FOR IMMEDIATE RELEASE

International Factoring Association Forms Alliance with the Commercial Factoring Expertise Committee of China

Avila Beach, CA– July 23, 2014 – The International Factoring Association (“IFA”) has entered into a cooperative agreement with the Commercial Factoring Expertise Committee of China Association of Trade in Services (CFEC). Both the IFA and CFEC are looking forward to extending their reach by organizing seminars and workshops on factoring topics and by holding networking events. The shared goal of the two organizations is to assist banks, finance companies and users of alternative financing services engaged in factoring and receivable financing by providing information, training, and purchasing power. The cooperative agreement allows both associations and their members to:

- Publicize each other’s events.
- Assist each other in organizing factoring seminars/workshops.
- Extend invitations to members of both organizations for seminars and workshops.
- Allow members of either association to attend events at the other association’s membership only rate.
- Build a global network of factoring professionals.

The IFA also entered a similar agreement with the Colombian Association of Factoring (CAF) and the Romanian Factoring Association (RFA), and serves as a mentor to both, helping increase their membership and events.

“Extending our reach to Asia with this partnership helps us fulfill our mission to educate businesses around the globe, increasing their understanding of alternative financing solutions on a global basis,” said Bert Goldberg, IFA Executive Director. “We’re pleased to be able to take a leadership role in advancing in our industry, and we’ll continue to look for beneficial partnerships.”

About the International Factoring Association

Headquartered in Avila Beach, California and with over 425 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org