



**INTERNATIONAL FACTORING
ASSOCIATION**

International Factoring Association
6627 Bay Laurel Place, Suite C
Avila Beach, CA 93424
Phone (805) 773-0011
www.factoring.org

*Media Contact: Bert Goldberg
Ext. 302*

For Immediate Release

International Factoring Association Forms Alliance with the Beijing Commercial Factoring Association

Avila Beach, CA– June 6, 2016 – The International Factoring Association (“IFA”) has entered into a cooperative agreement with the Beijing Commercial Factoring Association (BCFA). Both organizations will benefit from sharing knowledge and extending their reach through seminars, workshops, and networking events as they learn how factoring works and is regulated in other countries. Greater understanding will help U.S. factors complete cross-border deals, as well as assist BCFA members complete deals in the U.S. Both organizations assist banks, finance companies and users of alternative financing services engaged in factoring and receivable financing.

The cooperative agreement allows both associations and their members to:

- Showcase each other’s events.
- Organize factoring seminars/workshops together.
- Invite members of both organizations to their seminars and workshops.
- Attend each other’s events at membership only rates.
- Build a global network of factoring professionals.

“Today’s agreement demonstrates our commitment to the industry in Asia as the factoring movement gains momentum,” said Bert Goldberg, IFA Executive Director. “The agreement sets the stage for future collaborations and forging new relationships. I’m looking forward to working together and to attending our first BCFA event.”

The IFA has also entered similar agreements with associations in South America and Europe.

About the International Factoring Association

Headquartered in Avila Beach, California and with over 425 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org.