



**INTERNATIONAL FACTORING
ASSOCIATION**

International Factoring Association
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For Immediate Release

International Factoring Association Announces Title Change to the Certified Factoring Account Executive Designation

Avila Beach, CA– April 2, 2015 – The International Factoring Association (“IFA”) today announced that they have changed the name of the Certified Factoring Account Executive designation to Certified Account Executive in Factoring (CAEF), effective immediately. The change will help the IFA’s program differentiate itself and avoid confusion with the Chartered Financial Analyst (CFA) Institute. The IFA will directly notify those who have already received the Certified Factoring Account Executive designation regarding the change.

The program was launched in 2013 and is a professional certification program for Account Executives involved in factoring and receivables based finance. It is the first certification program of its kind for the receivable based finance industry.

“The certification stands as a seal of approval of sorts, an assurance that an individual has the deep knowledge base and competency required to work in our profession,” said Bert Goldberg, IFA Executive Director.

Certification applicants must sit for a 100 question exam that is administered in over 375 locations across the United States and Canada. The IFA CAEF exam measures a candidate’s competency and skill in the factoring profession. To pass the test an individual must be able to demonstrate that they possess, at a minimum, a basic level of competency among the subjects included in the exam. There are no academic qualifications required but each candidate must have a minimum of two years of job-related experience, adhere to the IFA’s code of ethics and receive a passing grade.

Certified Account Executives in Factoring are required to complete 15 units of continuing education every two calendar years to maintain an active credentialed status. Continuing education ensures that the CAEF stays current on developments in the factoring industry while improving individual knowledge and professional development.

The IFA is the leading provider of training for the factoring industry and thousands of factoring and secured lending professionals have taken advantage of their instructor-led training programs and teleconferences since the IFA was founded in 1999. The IFA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. The IFA also offers continuing legal education (CLE) credits for approved programs.

For more information on the program or to take the exam, please contact the IFA at 800-563-1895 or email at info@factoring.org.

About the International Factoring Association

Headquartered in Avila Beach, California and with over 420 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org.