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For Immediate Release

International Factoring Association Announces New Preferred Vendors

Avila Beach, CA – May 17, 2019 – The International Factoring Association (“IFA”), the world’s largest association of commercial finance companies, announced they have accepted three new vendors into their preferred vendor program. They are: Artis Trade Systems, Rainstar Capital Group and VeriCore. The companies undergo a rigorous screening process before being selected and are subject to ongoing monitoring. Each will offer special discounts available only to IFA member firms.

Over the years, the IFA has built strong relationships more than 25 vendor firms. “We are excited to welcome these outstanding businesses to our program,” said Bert Goldberg, Executive Director of the International Factoring Association. “We continue to grow the preferred vendor program with providers of high-quality services and are pleased to be able to share this value with our members.”

Artis Trade Systems offers ArtisPay, a revolutionary Supply Chain Finance (SCF) app that allows banks and lenders to provide buyers and suppliers with a flexible, customizable, easy-to-use enterprise-grade software. ArtisPay is a fully cloud-based software-as-a-service (SaaS). Partnering with Artis Trade Systems endows lenders with an innovative high-tech partner with deep industry experience that will help market and grow their SCF program.

Rainstar Capital Group is a multi-strategy private equity firm that makes direct investments and provides advisory debt capital. Rainstar partners with factoring firms who have clients seeking debt capital products separate from the factoring solution for growth needs. Through its multiple lending platforms with over 250 registered lenders, Rainstar provides debt financing product lines to factoring firms’ clients for commercial real estate, corporate finance, small business and equipment needs.

VeriCore is a contingent, fully licensed and bonded agency with an A+ rating with the BBB and a strong focus on compliance. Their proprietary collection process is designed to create constant and methodical pressure on a debtor which compels them to prioritize factors at the top of their accounts payable list. VeriCore is the pioneer of zero fee collections. A zero fee collection takes place when VeriCore compels the debtor to pay for the cost of collection.

For more information and to view a listing of preferred vendors, please visit www.factoring.org.

About the International Factoring Association

Headquartered in Avila Beach, California with over 500 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset-based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association’s Bert Goldberg. For more information visit www.factoring.org.