

IFA CREDIT DISCUSSION GROUP

The purpose of an IFA Credit Discussion Group is to collect and share credit information concerning mutual, prospective account debtors and to provide a forum for doing so.

For the protection of all participants, and in accordance with Antitrust Regulations, certain rules must be followed:

1. Participants will report on completed transactions only. The purpose of this exchange is to enable each member, acting independently, to better assess the risk involved in extending credit to specific subjects. Future actions or intentions regarding any subject must not be suggested nor discussed.
2. The Group shall not discuss, nor function, for the control of pricing, specifications, terms or other policies of its members. Credit terms can be reported, they cannot be discussed.
3. The discussion of policies and practices must be general in nature and there can be no agreements to adopt any such policy or practice.
4. The information discussed at Group meetings is confidential and is to be used for credit purposes only. Under no circumstances is this information to be used for sales solicitation purposes or to the detriment of other participants or account debtors.
5. The inclusion of any name of any account debtor is not to be understood as implying any recommendation on the part of this industry credit group that credit or future credit should be extended or denied. The extension of credit is a determination to be made by each individual participant in accordance with his/her/its own judgment after appropriate investigation.
6. Participants are reminded that the above rules apply to all discussions, both within Group meetings and in other private conversations, including electronic correspondence.