



International Factoring Association
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For Immediate Release

International Factoring Association Announces New Membership Benefits

San Luis Obispo, CA, December 18, 2023 – The International Factoring Association (IFA) is excited to announce new membership categories and benefits that better align with the diverse needs of members. Starting January 1, 2024, companies not directly engaged in providing factoring services will be eligible for Ally Membership. Ally members are friends of factoring, such as asset-based, equipment, purchase order, and inventory lenders, lender's funding banks and firms, attorneys, and service providers. This new membership category demonstrates our commitment to provide recognition and member benefits to those who support our factor members and play an essential role in our community.

"The changes to IFA Membership aim to streamline our membership structure, providing greater value and flexibility for our members," said Tania Daniel, Executive Director of the International Factoring Association. "We are confident that these updates will contribute to a more dynamic and engaged IFA community."

The Ally Member designation will allow IFA members to search for potential partners who provide complementary products and services to the factoring industry. In addition, Ally Members will now also be eligible for exclusive member benefits such as member rates for events, free webinars, complimentary job board listings, access to health insurance benefits, published press releases, an IFA Ally Member logo, and more.

The IFA is also updating the name and benefits associated with our Preferred Vendors, who will now be recognized as Preferred Ally Members. The IFA vets Preferred Ally Members through an application process that includes providing current IFA members as references. Preferred Ally Members must also offer discounts or benefits exclusive to IFA members. Preferred Ally Members will receive the same benefits as Ally Members plus additional benefits such as a monthly IFA membership list with contact information and the ability to publish educational articles and blogs in the IFA E-mag and on factoring.org.

In addition to the new Ally and Preferred Ally member benefits, the IFA introduced enhancements to its IFA Membership with additional benefits such as free webinars and complimentary job board listings.

To view all member benefits, visit www.factoring.org, or email info@factoring.org with questions.

About the International Factoring Association

Incorporating a vast network of more than 425 corporate members, the International Factoring Association (IFA) proudly stands as the global leader among associations for commercial finance enterprises. Our esteemed membership encompasses a diverse range of industry players, including independent factoring firms, bank owned factors, and other prominent receivables finance organizations.

IFA's core mission is to empower the Factoring community with cutting-edge resources, advanced training, substantial procurement advantages, and a centralized hub of knowledge and support. Since our establishment in 1999, the International Factoring Association has consistently served as a dynamic platform for member organizations to convene, deliberate on pertinent issues, exchange best practices, disseminate vital information, and advocate for a unified voice within the marketplace. For more information, visit www.factoring.org.