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For Immediate Release

IFA NEXGEN Committee Announces Inaugural Series of Prestigious Awards

San Luis Obispo, CA, January 16, 2024 – The International Factoring Association (“IFA”), in conjunction with the NEXGEN Committee, is thrilled to announce the launch of the NEXGEN Awards, a forward-facing program designed to recognize and honor outstanding new talents in the industry. These awards celebrate those who are new to the industry, up-and-coming rising stars, and those who would identify as young professionals. The IFA NEXGEN Awards serve to help open the doors to a broad spectrum of talented individuals who are making significant impacts in their companies and in the factoring industry.

With a diverse range of categories, the IFA NEXGEN Awards will recognize individuals who have contributed to the factoring industry over the past year in the following ways:

- **NEXGEN Rookie:** a newcomer who has made a significant impact in the factoring community or their organization in a relatively short amount of time and demonstrates exceptional talent, ambition, and potential for continued success and leadership.
- **NEXGEN Innovator:** an individual whose creativity and innovation has helped develop new strategies, technologies, or processes that enhance efficiency, effectiveness, or profitability.
- **NEXGEN Leader:** an individual who exemplifies extraordinary leadership skills, through inspiring, envisioning, and transforming others to accomplish aligned goals.
- **NEXGEN Rainmaker:** an individual who has demonstrated exceptional skills in negotiating, structuring, and closing deals, playing a key role in significant transactions benefiting their organization or clients.

To nominate a candidate, the following information is required to be submitted no later than 2/16/24.

- A completed Nomination Form including:
 - A nomination letter of no more than 500 words, tailored to the specific award category, which outlines the nominee's achievements, qualifications, production levels, and milestones, highlighting why the nominee is particularly deserving of the selected award.
 - The nominee's resume AND/OR a link to their LinkedIn profile.

The IFA NEXGEN committee will be overseeing the requirements, submissions, and deadlines for these awards, ensuring a fair and transparent process. The recipients of the first inaugural IFA NEXGEN Awards will be honored at the IFA Annual Conference, where their achievements will be celebrated in front of industry peers and leaders. Award winners will receive a complimentary admission to the IFA NEXGEN Summit and will also receive social media recognition, including a press release in the IFA's Newsletter and Commercial Factor E-Mag.

To nominate someone for one of these awards, please fill out the form [here](#). All submissions must be received by 2/16/24. For more information, please go to www.factoring.org/nexgen.

ABOUT IFA NEXGEN

The NEXGEN Committee's mission is to support the IFA's commitment to attract, develop, engage, and retain the next generation of talent. Established to address the evolving needs of younger professionals within the factoring world, the committee focuses on creating valuable resources, networking opportunities, and engaging programs. The NEXGEN Committee is setting a course for impactful change, with special

events planned throughout the year, a podcast series on all things factoring, and implementing awards and recognition programs.

About the International Factoring Association

Incorporating a vast network of more than 425 corporate members, the International Factoring Association (IFA) proudly stands as the global leader among associations for commercial finance enterprises. Our esteemed membership encompasses a diverse range of industry players, including independent factoring firms, bank owned factors, and other prominent receivables finance organizations.

IFA's core mission is to empower the Factoring community with cutting-edge resources, advanced training, substantial procurement advantages, and a centralized hub of knowledge and support. Since our establishment in 1999, the International Factoring Association has consistently served as a dynamic platform for member organizations to convene, deliberate on pertinent issues, exchange best practices, disseminate vital information, and advocate for a unified voice within the marketplace. For more information, visit www.factoring.org.